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Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]

August 08, 2022

Company name: RHEON AUTOMATIC MACHINERY CO., LTD.

Stock exchange listing: Tokyo

Code number: 6272

URL: https://www.rheon.com Representative: Mikio Kobayashi

President & C.E.O. Contact: Tadao Fukuda Managing Operating Officer

Phone: 028-665-1111

Scheduled date of filing quarterly securities report: August 10, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sale	es	Operating 1	profit	Ordinary	profit	Profit attril owners o	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million ye	n %
June 30, 2022	7,897	49.5	176	-	272	_	110	-
June 30, 2021	5,281	22.0	(104)	-	(75)	-	(69) -
(Note) Comprehensive income	. Three mo	onths ende	d June 30, 2022).	¥ 1	006 millio	n [-%1

Three months ended June 30, 2021: (39) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	4.12	4.11
June 30, 2021	(2.58)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
June 30, 2022	37,937	29,169	76.7	1,085.53
March 31, 2022	36,651	28,377	77.2	1,055.92

29,100 million (Reference) Equity: As of June 30, 2022: ¥ As of March 31, 2022: ¥ 28,303 million

2. Dividends

	Annual dividends				
	1st quarter-end	Year-end	Total		
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	8.00	-	8.00	16.00
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (Forecast)		12.00	-	12.00	24.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sale	es	Operating 1	profit	Ordinary p	orofit	Profit attrib to owners of		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	14,800	16.6	870	11.2	900	8.3	840	8.0	31.34
Full year	31,420	18.2	2,540	131.0	2,550	73.7	2,190	47.3	81.70

(Note) Revision to the financial results forecast announced most recently: No

- * Notes:
- (1) Changes in significant subsidiaries during the three months ended June 30, 2022 (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 28,392,000 shares March 31, 2022: 28,392,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 1,583,857 shares March 31, 2022: 1,587,157 shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 26,806,493 shares
Three months ended June 30, 2021: 26,798,209 shares

Quarterly Consolidated Financial Statements Quarterly Consolidated Balance Sheets

		(Thousand yen)
	As of March 31,2022	As of June 30,2022
Assets		
Current assets		
Cash and deposits	10,000,186	9,199,745
Notes and accounts receivable - trade	2,330,771	3,112,093
Merchandise and finished goods	4,474,788	5,122,542
Work in process	1,675,657	1,660,381
Raw materials and supplies	431,829	567,304
Other	903,724	766,971
Allowance for doubtful accounts	(24,604)	(19,813
Current assets	19,792,353	20,409,226
Non-current assets		
Property, plant and equipment		
Buildings and structures	15,340,529	15,952,57
Accumulated depreciation	(8,077,671)	(8,487,730
Buildings and structures, net	7,262,857	7,464,84
Machinery, equipment and vehicles	8,516,409	9,238,60
Accumulated depreciation	(7,112,203)	(7,755,89
Machinery, equipment and vehicles, net	1,404,205	1,482,70
Tools, furniture and fixtures	1,964,886	2,018,880
Accumulated depreciation	(1,819,455)	(1,860,10
Tools, furniture and fixtures, net	145,431	158,77
Land	3,908,191	3,992,079
Leased assets	45,286	46,160
Accumulated depreciation	(44,203)	(43,76)
Leased assets, net	1,082	2,392
Construction in progress	241,252	563,572
Property, plant and equipment	12,963,021	13,664,363
Intangible assets	1,237,879	1,161,343
Investments and other assets		
Investment securities	975,683	1,039,732
Retirement benefit asset	1,454,691	1,473,454
Other	233,886	193,293
Allowance for doubtful accounts	(5,581)	(4,26)
Investments and other assets	2,658,680	2,702,218
Non-current assets	16,859,580	17,527,925
Assets	36,651,934	37,937,152

		(Thousand yen)
	As of March 31,2022	As of June 30,2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,143,424	1,564,168
Short-term borrowings	703,678	510,726
Lease liabilities	583	825
Accrued expenses	594,887	1,179,355
Income taxes payable	422,950	289,422
Advances received	1,936,308	2,259,781
Provision for bonuses	600,348	314,197
Provision for bonuses for directors (and other officers)	2,500	4,200
Accounts payable - other	643,548	592,829
Other	226,682	109,719
Current liabilities	6,274,914	6,825,226
Non-current liabilities		
Long-term borrowings	1,362,927	1,286,746
Lease liabilities	571	1,711
Deferred tax liabilities	204,669	222,276
Deferred tax liabilities for land revaluation	347,009	347,009
Asset retirement obligations	36,266	36,273
Other	48,078	47,923
Non-current liabilities	1,999,523	1,941,940
Liabilities	8,274,437	8,767,166
Net assets		
Shareholders' equity		
Share capital	7,351,750	7,351,750
Capital surplus	7,075,427	7,078,397
Retained earnings	15,579,255	15,475,289
Treasury shares	(771,143)	(769,539)
Shareholders' equity	29,235,289	29,135,897
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	349,537	397,064
Revaluation reserve for land	(1,692,816)	(1,692,816)
Foreign currency translation adjustment	245,826	1,072,565
Remeasurements of defined benefit plans	166,023	188,209
Valuation and translation adjustments	(931,429)	(34,977)
Share acquisition rights	73,636	69,066
Net assets	28,377,496	29,169,985
Liabilities and net assets	36,651,934	37,937,152

Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the three months)

Cost of sales 3,152,979 4,928,283 Gross profit 2,128,679 2,969,648 Selling, general and administrative expenses 41,774 82,775 Advertising expenses 41,774 82,775 Packing and transportation costs 292,786 520,533 Provision of allowance for doubtful accounts 386 (7,631 Salaries and allowances 698,885 724,011 Salaries and allowances 698,885 724,011 Provision for bonuses for directors (and other officers) 6,050 4,200 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,474 Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 559,600 667,232 Total selling, general and administrative expenses 2,233,107 2,792,92 Operating profit (loss) 1,042 1,344 Dividend income 1,064			(Thousand yen)
Cost of sales 3,152,979 4,928,28 Gross profit 2,128,679 2,969,648 Selling, general and administrative expenses 41,774 82,775 Advertising expenses 41,774 82,775 Packing and transportation costs 292,786 520,536 Provision of allowance for doubtful accounts 386 (7,638 Sales commission 122,712 181,417 Salaries and allowances 698,885 724,011 Provision for bonuses 138,843 179,298 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,477 Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) 10,427 17,672 Non-operating income 1,064 1,34 <tr< th=""><th></th><th></th><th></th></tr<>			
Gross profit 2,128,679 2,969,648 Selling, general and administrative expenses 41,774 82,778 Advertising expenses 41,774 82,778 Packing and transportation costs 292,786 520,536 Provision of allowance for doubtful accounts 386 (7,630 Sales commission 1122,712 181,417 Salaries and allowances 698,885 724,011 Selicition of bonuses 138,843 179,299 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,222 Research and development expenses 88,533 175,417 Other 595,960 667,23 Total selling, general and administrative expenses (104,427) 176,722 Non-operating income 1,064 1,341 Interest income 1,064 1,341 Dividend income 10,979 11,770 Gain on sale of goods 3,381 5,682	Net sales	5,281,658	7,897,934
Selling, general and administrative expenses 4 41,774 82,775 Packing and transportation costs 292,786 520,536 Provision of allowance for doubtful accounts 386 (7,630 Sales commission 122,712 181,447 Salaries and allowances 698,885 724,013 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,225 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 10,979 11,776 Interest income 1,964 1,341 Dividend income 10,979 11,777 Gain on sale of goods 3,381 5,682 Foreign exchange gains 2,942 66,281	Cost of sales	3,152,979	4,928,285
Advertising expenses 41,774 82,775 Packing and transportation costs 292,786 520,53 Provision of allowance for doubtful accounts 386 (7,638) Sales commission 122,712 1811,417 Salaries and allowances 698,885 724,011 Provision for bonuses 138,843 179,299 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,447 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 1,064 1,344 Dividend income 10,979 11,777 Gain on sale of goods 3,381 5,682 Foreign exchange gains 2,942 66,281 Subsi	Gross profit	2,128,679	2,969,648
Packing and transportation costs 292,786 520,536 Provision of allowance for doubtful accounts 386 (7,63) Sales commission 122,712 181,417 Salaries and allowances 698,885 724,013 Provision for bonuses 138,843 179,295 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 1,064 1,341 Dividend income 10,979 11,777 Gain on sale of goods 3,381 5,682 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 10,687 Total non-ope	Selling, general and administrative expenses		
Provision of allowance for doubtful accounts 386 (7,636) Sales commission 122,712 181,417 Salaries and allowances 698,885 724,015 Provision for bonuses 138,843 179,295 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,225 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 1,064 1,341 Interest income 1,064 1,341 Dividend income 10,979 11,777 Gain on sale of goods 3,381 5,682 Foreign exchange gains 2,942 66,281 Subsidy income 1,914	Advertising expenses	41,774	82,779
Sales commission 122,712 181,417 Salaries and allowances 698,885 724,013 Provision for bonuses 138,843 179,295 Provision for bonuses for directors (and other officers) 6,050 42,00 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 1,064 1,34 Dividend income 10,979 11,776 Gain on sale of goods 3,381 5,682 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 1 Sold power 7,348 6,719 Other 9,563 15,077 Total non-operating income 2,948 3,066	Packing and transportation costs	292,786	520,536
Salaries and allowances 698,885 724,015 Provision for bonuses 138,843 179,295 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,225 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,924 Operating profit (loss) (104,427) 176,722 Non-operating income 1,064 1,341 Dividend income 1,0979 11,776 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 504 Sold power 7,348 5,115 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,066 </td <td>Provision of allowance for doubtful accounts</td> <td>386</td> <td>(7,630)</td>	Provision of allowance for doubtful accounts	386	(7,630)
Provision for bonuses 138,843 179,295 Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 1,064 1,341 Dividend income 10,979 11,776 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 1,914 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,066 Sold power expenses 2,948 3,066 Sold power expenses 2,948 3,06	Sales commission	122,712	181,417
Provision for bonuses for directors (and other officers) 6,050 4,200 Retirement benefit expenses 38,192 37,478 Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 1 1,064 1,341 Dividend income 10,979 11,777 11,772 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 10 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,066 Sold power expenses 2,948 3,066 Sold power expenses 2,	Salaries and allowances	698,885	724,015
Retirement benefit expenses 38,192 37,476 Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 1,964 1,341 Dividend income 10,979 11,770 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 501 Sold power 7,348 6,711 Other 9,563 15,072 Total non-operating income 37,194 106,872 Non-operating expenses 2,948 3,060 Sold power expenses 2,948 3,060 Sold power expenses 2,948 3,060 Total non-operating expenses 7,994 10,851 Ordina	Provision for bonuses	138,843	179,299
Travel and transportation expenses 56,791 96,222 Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,922 Operating profit (loss) (104,427) 176,722 Non-operating income 1,064 1,341 Dividend income 10,979 11,776 Gain on sale of goods 3,381 5,682 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,872 Non-operating expenses 2,948 3,060 Sold power expenses 2,948 3,060 Sold power expenses 2,948 3,060 Sold power expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,747 Income taxes - c	Provision for bonuses for directors (and other officers)	6,050	4,200
Depreciation 152,190 131,951 Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,924 Operating profit (loss) (104,427) 176,724 Non-operating income 1,064 1,341 Interest income 1,064 1,341 Dividend income 10,979 111,776 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,066 Sold power expenses 2,948 3,066 Sold power expenses 2,948 3,066 Sold power expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,744 Profit (loss) before income taxes </td <td>Retirement benefit expenses</td> <td>38,192</td> <td>37,478</td>	Retirement benefit expenses	38,192	37,478
Research and development expenses 88,533 175,417 Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,924 Operating profit (loss) (104,427) 176,724 Non-operating income 1,064 1,341 Dividend income 10,979 111,776 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,063 Sold power expenses 2,948 3,063 Sold power expenses 2,456 2,183 Other 2,590 5,600 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred <td>Travel and transportation expenses</td> <td>56,791</td> <td>96,225</td>	Travel and transportation expenses	56,791	96,225
Other 595,960 667,233 Total selling, general and administrative expenses 2,233,107 2,792,924 Operating profit (loss) (104,427) 176,724 Non-operating income 1,064 1,344 Dividend income 10,979 11,776 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914	Depreciation	152,190	131,951
Total selling, general and administrative expenses 2,233,107 2,792,92 Operating profit (loss) (104,427) 176,72 Non-operating income 1,064 1,341 Interest income 1,0979 11,776 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,065 Sold power expenses 2,948 3,065 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,744 Profit (loss) before income taxes (75,228) 272,744 Income taxes - deferred (63,519) 28,250 To	Research and development expenses	88,533	175,417
Operating profit (loss) (104,427) 176,724 Non-operating income Interest income 1,064 1,344 Dividend income 10,979 11,776 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 4 Sold power 7,348 6,719 Other 9,563 15,077 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,063 Sold power expenses 2,948 3,063 Total non-operating expenses 7,994 10,853 Ordinary profit (loss) (75,228) 272,744 Profit (loss) before income taxes (75,228) 272,744 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Tota	Other	595,960	667,233
Non-operating income Interest income 1,064 1,341 Dividend income 10,979 11,770 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914	Total selling, general and administrative expenses	2,233,107	2,792,924
Interest income 1,064 1,341 Dividend income 10,979 11,776 Gain on sale of goods 3,381 5,682 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,062 Sold power expenses 2,948 3,062 Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,742 Profit (loss) before income taxes (75,228) 272,742 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,273 Profit (loss) (69,195) 110,472	Operating profit (loss)	(104,427)	176,724
Dividend income 10,979 11,776 Gain on sale of goods 3,381 5,683 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,065 Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,742 Profit (loss) before income taxes (75,228) 272,742 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,256 Total income taxes (6,032) 162,273 Profit (loss) (69,195) 110,472	Non-operating income		
Gain on sale of goods 3,381 5,682 Foreign exchange gains 2,942 66,281 Subsidy income 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,063 Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Interest income	1,064	1,341
Foreign exchange gains 2,942 66,281 Subsidy income 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,063 Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,747 Profit (loss) before income taxes (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Dividend income	10,979	11,776
Subsidy income 1,914 Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,062 Sold power expenses 2,456 2,182 Other 2,590 5,602 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,742 Profit (loss) before income taxes (75,228) 272,742 Income taxes - current 57,487 134,022 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,272 Profit (loss) (69,195) 110,472	Gain on sale of goods	3,381	5,683
Sold power 7,348 6,719 Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 1 Interest expenses 2,948 3,062 Sold power expenses 2,456 2,182 Other 2,590 5,602 Total non-operating expenses 7,994 10,852 Ordinary profit (loss) (75,228) 272,742 Profit (loss) before income taxes (75,228) 272,742 Income taxes - current 57,487 134,022 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Foreign exchange gains	2,942	66,281
Other 9,563 15,072 Total non-operating income 37,194 106,874 Non-operating expenses 1 1 Interest expenses 2,948 3,062 Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Subsidy income	1,914	-
Total non-operating income 37,194 106,874 Non-operating expenses 2,948 3,065 Interest expenses 2,456 2,182 Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,742 Profit (loss) before income taxes (75,228) 272,742 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Sold power	7,348	6,719
Non-operating expenses Interest expenses 2,948 3,063 Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,855 Ordinary profit (loss) (75,228) 272,747 Profit (loss) before income taxes (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,477	Other	9,563	15,072
Interest expenses 2,948 3,065 Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,747 Profit (loss) before income taxes (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Total non-operating income	37,194	106,874
Sold power expenses 2,456 2,182 Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,742 Profit (loss) before income taxes (75,228) 272,742 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Non-operating expenses		
Other 2,590 5,603 Total non-operating expenses 7,994 10,851 Ordinary profit (loss) (75,228) 272,747 Profit (loss) before income taxes (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Interest expenses	2,948	3,065
Total non-operating expenses 7,994 10,855 Ordinary profit (loss) (75,228) 272,747 Profit (loss) before income taxes (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Sold power expenses	2,456	2,182
Ordinary profit (loss) (75,228) 272,747 Profit (loss) before income taxes (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Other	2,590	5,603
Profit (loss) before income taxes (75,228) 272,747 Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Total non-operating expenses	7,994	10,851
Income taxes - current 57,487 134,024 Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Ordinary profit (loss)	(75,228)	272,747
Income taxes - deferred (63,519) 28,250 Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Profit (loss) before income taxes	(75,228)	272,747
Total income taxes (6,032) 162,275 Profit (loss) (69,195) 110,472	Income taxes - current	57,487	134,024
Profit (loss) (69,195) 110,472	Income taxes - deferred	(63,519)	28,250
	Total income taxes	(6,032)	162,275
Profit (loss) attributable to owners of parent (69,195) 110,472	Profit (loss)	(69,195)	110,472
	Profit (loss) attributable to owners of parent	(69,195)	110,472

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

		(Thousand yen)
	For the three months ended June 30,2021	For the three months ended June 30,2022
Profit (loss)	(69,195)	110,472
Other comprehensive income		
Valuation difference on available-for-sale securities	(5,432)	47,526
Foreign currency translation adjustment	29,321	826,738
Remeasurements of defined benefit plans, net of tax	5,404	22,186
Total other comprehensive income	29,294	896,451
Comprehensive income	(39,901)	1,006,924
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(39,901)	1,006,924