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Securities code: 6272

June 6, 2025

(Date of commencement of measures for electronic provision: May 30, 2025)

To Shareholders with Voting Rights:

Mikio Kobayashi
President & C.E.O.
RHEON AUTOMATIC MACHINERY CO., LTD.
2-3 Nozawa-machi, Utsunomiya, Tochigi, Japan

Notice of the 63rd Annual General Meeting of Shareholders

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 63rd Annual General Meeting of Shareholders of RHEON AUTOMATIC MACHINERY CO., LTD. (the “Company”) will be held as described below.

The Company has taken measures for electronic provision in convening this General Meeting of Shareholders and posted matters subject to measures for electronic provision in the “Notice of the 63rd Annual General Meeting of Shareholders” and “Other Matters Subject to Measures for Electronic Provision (Matters Omitted From Paper Copy Delivered) for the Notice of the 63rd Annual General Meeting of Shareholders” on the following website on the Internet.

[Website of the Company]

https://www.rheon.com/ir/stock/stock_meeting-information/ (available in Japanese)

In addition to the above, the matters subject to measures for electronic provision are posted on the following website on the Internet as well.

[Tokyo Stock Exchange website (TSE Listed Company Information Service)]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above TSE website, enter and search for <RHEON> in the “Issue name (company name)” or our security code <6272> in “Code,” and select “Basic information” and “Documents for public inspection/PR information” in that order, and check in the “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” column in “Filed information available for public inspection.”

Instead of attending the meeting in person, you can exercise your voting rights via the internet or by mail, and are kindly requested to exercise your voting rights by 5:30 p.m. on Tuesday, June 24, 2025 (Japan time), after reviewing the “Reference Documents for the General Meeting of Shareholders.”

- 1. Date and Time:** Wednesday, June 25, 2025 at 10:00 a.m. (Reception opens at 9:00 a.m.)
- 2. Venue:** Conference room on the 2nd floor of Rheon Solution Center
2-3 Nozawa-machi, Utsunomiya, Tochigi, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the Company's 63rd Fiscal Year (April 1, 2024–March 31, 2025), and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 63rd Fiscal Year (April 1, 2024–March 31, 2025)
- Matters to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Six (6) Board Members
- Proposal 3:** Election of One (1) Audit & Supervisory Board Member
- Proposal 4:** Payment of Bonuses to Board Members
- 4. Other Matters concerning this Notice**
- ◎ Pursuant to the provisions of laws and regulations as well as Article 14 of the Articles of Incorporation of the Company, the paper copy to be sent to shareholders who requested it does not contain the following matters. As such, the paper copy is a part of the documents that were audited by the Audit & Supervisory Board Members and the Accounting Auditor when preparing their audit reports.
 - (i) Matters Concerning the Share Acquisition Rights of the Company
 - (ii) "Systems and Policies of the Company" in the Business Report
 - (iii) Consolidated Statement of Changes in Equity
 - (iv) Notes to the Consolidated Financial Statements
 - (v) Non-consolidated Statement of Changes in Equity
 - (vi) Notes to the Non-consolidated Financial Statements
 - ◎ Should the matters subject to measures for electronic provision require any revisions, the revised matters will be posted on each of the websites on which they are posted.
 - ◎ No gifts will be provided to shareholders who attend the meeting.

Guidance for the Exercise of Voting Rights

There are three ways to exercise your voting rights.

[Exercise of Voting Rights via the Internet]

Exercise Deadline: To be sent no later than 5:30 p.m. on Tuesday, June 24, 2025

If you choose to exercise your voting rights via the internet, please access the Voting Rights Exercise Website to do it after reading the procedures on the next page.

- * Using a smartphone with a bar-code reading function, you can read the log-in QR code shown on the Voting Rights Exercise Form to log into the Voting Rights Exercise Website.

(QR code is a registered trademark of DENSO WAVE INCORPORATED.).

[Exercise of Voting Rights by Mail]

Exercise Deadline: To be received no later than at 5:30 p.m. on Tuesday, June 24, 2025

Please indicate your approval or disapproval of each proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by the exercise deadline.

If you send a Voting Rights Exercise Form without indicating your approval or disapproval, your vote shall be counted as an “approval”.

[Attending the Meeting]

Date and Time of Meeting Wednesday, June 25, 2025, at 10:00 a.m. (Reception opens at 9:00 a.m.)

Please bring the enclosed Voting Rights Exercise Form with you and submit it at the reception desk. Please also bring this “Notice of Annual General Meeting of Shareholders” with you as a reference material for the meeting.

On the day of the meeting, we will follow a business casual (“Cool Biz”) dress code. Shareholders are also welcomed to dress casually.


Procedures for the Exercise of Voting Rights via the Internet

If you choose to exercise your voting rights via the internet, please access the Voting Rights Exercise Website from your smartphone or personal computer and follow the on-screen instructions.

- 1. Accessing the Voting Rights Exercise Website**
- 2. Enter the “log-in ID” and “temporary password” shown on the duplicate (right side) of your Voting Rights Exercise Form**
Follow the on-screen instructions to indicate your approval or disapproval.

Precautions

- 1. Voting Rights Exercise Website**
Exercise of your voting rights via the internet is possible only by accessing the Voting Rights Exercise Website designated by the Company (<https://evote.tr.mufg.jp/>). (Please note that access is unavailable from 2:30 a.m. to 4:30 a.m., daily.)
- 2. Treatment of Voting Rights Exercised Multiple Times**
 - (1) If voting rights are exercised in duplicate via the internet and by mail, the vote submitted via the internet shall be treated as valid.
 - (2) If voting rights are exercised multiple times via the internet, the final vote submitted shall be treated as valid.
- 3. Costs Incurred when Accessing the Voting Rights Exercise Website**
Any costs incurred when accessing the Voting Rights Exercise Website (internet connection fees, etc.) shall be borne by the shareholder.

For inquiries about how to operate the Voting Rights Exercise Website, please contact the following.
Stock Transfer Agency Department (Help Desk), Mitsubishi UFJ Trust and Banking Corporation
 0120-173-027 (available from 9:00 a.m. to 9:00 p.m., toll-free in Japan)

Institutional investors are allowed to use the ICJ Platform, an electronic voting platform operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company proposes the following with respect to the appropriation of surplus.

1. Matters regarding year-end dividend

The Company considers returning profits to shareholders as one of the most important management policies. Specifically, our basic policy is to return profits to shareholders based on the business performance with a target consolidated payout ratio of 30% while comprehensively taking into account, among other factors, retaining internal reserves for future business expansion.

The Company proposes to pay a year-end dividend of 23 yen per share for the fiscal year ended March 31, 2025 (the “fiscal year under review”), while comprehensively taking into account the business performance for the fiscal year under review and future outlook.

Together with the interim dividend of 21 yen per share, which were already paid, the total dividends for the fiscal year under review will be 44 yen per share.

(1) Type of dividend property	Cash
(2) Matters concerning the allotment of dividend property to shareholder and the total amount thereof	23 yen per share of the Company’s common stock Total amount: 618,960,889 yen
(3) Effective date of distribution of surplus	Thursday, June 26, 2025

2. Matters regarding appropriation of surplus

To ensure the sound development of the management and strengthen the financial position while considering the management environment in the future, the Company proposes the appropriation of surplus as follows.

(1) Item and amount of surplus to be increased	General reserve 930,000,000 yen
(2) Item and amount of surplus to be decreased	Retained earnings brought forward 930,000,000 yen

Proposal 2: Election of Six (6) Board Members

The terms of office of all six (6) Board Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of six (6) Board Members.

The candidates for Board Member are as follows:

No.	Name	Current positions
1	Mikio Kobayashi [Reappointment] [Male]	President & C.E.O.
2	Kazushige Onuki [Reappointment] [Male]	Board Member, Managing Operating Officer, Director of Sales Division
3	Masaki Hosoya [Reappointment] [Male]	Board Member, Managing Operating Officer, in charge of development & designing, quality control, and patents
4	Yoshiyuki Kikuchi [New appointment] [Male]	Managing Operating Officer, Director of Technical Service Department, in charge of Orange Bakery, Inc.
5	Ko Hirahara [Reappointment] [Male]	Outside Board Member [independent officer]
6	Takae Akatsuka [Reappointment] [Female]	Outside Board Member [independent officer]

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Mikio Kobayashi (February 25, 1955) [Reappointment] [Male] [Attendance at the Board of Directors meetings] 100% (13/13 meetings)	<p>April 1977 Joined the Company</p> <p>April 2002 Director of Technical Service Department</p> <p>April 2007 Operating Officer, Director of Technical Service Department</p> <p>October 2011 President, Orange Bakery, Inc.</p> <p>September 2014 President, HOSHINO Natural Leaven Co., Ltd.</p> <p>June 2015 Board Member, Operating Officer, in charge of food manufacturing and sales business Representative Chairman of the Board, Orange Bakery, Inc.</p> <p>July 2016 Representative Chairman and President of the Board, Orange Bakery, Inc.</p> <p>July 2018 Board Member, Operating Officer, Director of Administration Division, in charge of food manufacturing and sales business Representative Chairman of the Board, Orange Bakery, Inc.</p> <p>June 2019 Board Member, Managing Operating Officer, Director of Administration Division, in charge of purchase and food manufacturing and sales business</p> <p>April 2020 Board Member, Managing Executive Officer, Director of Administration Division, in charge of purchase and food manufacturing and sales business</p> <p>April 2021 President & C.E.O. (current position)</p>	46,360
<p>[Reason for nomination as candidate for Board Member]</p> <p>Mr. Mikio Kobayashi has promoted management with an enterprising attitude. Amid a rapidly changing and difficult business environment, he has secured profitability by improving the business structure and productivity, and drives aggressive capital investment from a long-term perspective. He is highly trusted both inside and outside the Company, and has been promoting efforts, which include personnel and operational system reforms and human resource development with consideration for future management structure, leveraging his extensive practical experience, and therefore, the Company needs him in future management and enhancement of corporate value of the Group. Accordingly, the Company continuously selected him as a candidate for Board Member to play a central role in the management of the Company. If he is elected as originally proposed, he will continuously be a member of the Nomination and Remuneration Committee, which is a voluntary advisory body to the Company.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
2	Kazushige Onuki (November 23, 1964) [Reappointment] [Male] [Attendance at the Board of Directors meetings] 100% (13/13 meetings)	April 1987	Joined the Company	10,801
		July 2014	President, RHEON U.S.A.	
		July 2018	Operating Officer, Director of Overseas Sales Department Representative Chairman of the Board, RHEON U.S.A. (current position)	
		June 2019	Managing Operating Officer, Director of Overseas Sales Department	
		April 2020	Managing Operating Officer, Director of Sales Division, and Director of Overseas Sales Department	
		April 2021	Managing Operating Officer, Director of Sales Division, and Director of Overseas Sales Department	
		June 2021	Board Member, Managing Operating Officer, Director of Sales Division (current position)	
[Reason for nomination as candidate for Board Member] Mr. Kazushige Onuki has been contributing to the improvement of the operating performance by leveraging his experience in successively holding important positions in sales departments such as director of domestic sales offices and president of an overseas subsidiary, and broadly paying attention to the situation in the domestic market, where prices remain high, and international markets, where the political situation remains unstable. He has also contributed to the Company's management decisions by making suggestions based on his viewpoint of sales practice, and the Company needs him in future management and enhancement of corporate value of the Group. Accordingly, the Company continuously selected him as a candidate for Board Member.				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
3	Masaki Hosoya (September 19, 1963) [Reappointment] [Male] [Attendance at the Board of Directors meetings] 100% (13/13 meetings)	April 1988	Joined the Company	11,694
		April 2021	Operating Officer, Director of Development & Designing Department Board Member, Orange Bakery, Inc.	
		June 2023	Board Member, Managing Operating Officer, Director of Development & Designing Department	
		April 2024	Board Member, Managing Operating Officer, in charge of development & designing, quality control, and patents (current position)	
<p>[Reason for nomination as candidate for Board Member]</p> <p>Mr. Masaki Hosoya possesses extensive experience and broad knowledge in the development and designing department, and has used them to accurately lead the operation in designing department with consideration for human resource development and the development of new models. He has also contributed to the Company's management decisions by making appropriate suggestions based on his viewpoint of development and design practice, which is indispensable to our company as a development company, and the Company needs him in future management and enhancement of corporate value of the Group. Accordingly, the Company continuously selected him as a candidate for Board Member.</p>				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
4	Yoshiyuki Kikuchi (July 31, 1967) [New appointment] [Male] [Attendance at the Board of Directors meetings] —	April 1990	Joined the Company	5,258
		April 2014	President, RHEON AUTOMATIC MACHINERY GmbH	
		April 2020	Operating Officer, Director of Technical Service Department	
		April 2025	Managing Operating Officer, Director of Technical Service Department, in charge of Orange Bakery, Inc. (current position) Representative Chairman of the Board, Orange Bakery, Inc. (current position)	
	<p>[Reason for nomination as candidate for Board Member]</p> <p>Mr. Yoshiyuki Kikuchi possesses a wealth of knowledge in sales and organizational management, mainly from his background in the technical service department, which requires collaboration with the development department, and has also held important positions such as president of overseas subsidiaries. In the management of the Company, which has a variety of issues such as personnel and business system reforms and improvement of production and quality assurance systems, it is essential to take a broad view of the Company's overall operations and examine them from multiple perspectives, and the Company can fully expect him to fulfill this responsibility. The Company needs him in future management and enhancement of corporate value of the Group. Accordingly, the Company newly selected him as a candidate for Board Member.</p>			

No.	Name (Date of birth)	Career summary, positions, and significant concurrent positions		Number of shares of the Company held
5	Ko Hirahara (July 15, 1973) [Reappointment] [Outside] [Independent] [Male] [Attendance at the Board of Directors meetings] 100% (13/13 meetings)	April 2000 June 2015 February 2019	Registered as an attorney-at-law Joined OOKURA LAW OFFICE Outside Board Member, the Company (current position) Joined Kenchodori Law Office (current position)	2,500
	<p>[Reason for nomination as candidate for Outside Board Member and outline of expected role]</p> <p>Mr. Ko Hirahara possesses extensive experience, achievements, and insight in corporate legal affairs as an attorney-at-law, and has provided proper recommendations and advice in meetings of the Board of Directors of the Company from an objective standpoint independent of the management team which executes business. In addition, he is also fulfilling an important role in determining the appropriateness and enhancing the transparency of decision-making processes as the chairman of the Nomination and Remuneration Committee, which is a voluntary advisory body to the Company. We expect him to continue providing appropriate guidance in decision-making, etc. of the Board of Directors. Accordingly, the Company continuously selected him as a candidate for Outside Board Member. If he is elected as originally proposed, he will continue leading the Company's selection of candidates for officers and determination of officers' remuneration, etc. from an objective and neutral standpoint as the chairman of the Nomination and Remuneration Committee.</p> <p>[Liability limitation agreements with candidates for Outside Board Member]</p> <p>To enable Outside Board Members to fully demonstrate their expected roles, Article 30 of the Company's Articles of Incorporation prescribes that the Company may enter into agreements with Outside Board Members to limit their liability for damages set forth under Article 423, Paragraph 1 of the Companies Act if requirements set forth by laws and regulations are met. Based on the foregoing, Mr. Ko Hirahara and the Company has entered into a liability limitation agreement to limit his liability for damages to the amount set forth by laws and regulations. If he is elected as originally proposed, the Company will continue said agreement with him.</p> <p>[Number of years the candidate for Outside Board Member has served as Outside Board Member of the Company]</p> <p>Mr. Ko Hirahara will have served for ten years as Outside Board Member at the conclusion of this General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
6	<p>Takae Akatsuka (March 19, 1970)</p> <p>[Reappointment] [Outside] [Independent] [Female]</p> <p>[Attendance at the Board of Directors meetings] 100% (13/13 meetings)</p>	<p>October 2000 PricewaterhouseCoopers Tax Japan (currently PwC Tax Japan)</p> <p>April 2004 Registered as a Japanese Certified Public Accountant</p> <p>July 2006 Nikko Citigroup Limited (currently Citigroup Global Markets Japan Inc.)</p> <p>May 2008 Deloitte Tohmatsu FAS Co., Ltd. (currently Deloitte Tohmatsu Financial Advisory LLC)</p> <p>February 2010 Registered as a Certified Public Tax Accountant</p> <p>October 2010 Coca-Cola (Japan) Company, Limited</p> <p>August 2016 Fair Consulting Tax Corporation</p> <p>February 2022 Representative of Premier Tax & Advisory (current position)</p> <p>June 2023 Outside Board Member, the Company (current position)</p> <p>Outside Audit & Supervisory Board Member, Atsugi Co., Ltd. (current position)</p> <p>June 2024 Outside Board Member, Enplas Corporation (current position)</p> <p>March 2025 Outside Director, Yamabiko Corporation (current position)</p>	—
<p>[Reason for nomination as candidate for Outside Board Member and outline of expected role]</p> <p>Ms. Takae Akatsuka, as a certified public accountant and tax accountant, contributes to the enhancement of the deliberations of the Board of Directors through her knowledge of taxation and accounting related to international transactions, in which she has a particularly high level of expertise, and through her active suggestions based on her professional knowledge of corporate management and extensive practical experience. In addition, she is also fulfilling an important role in determining the appropriateness and enhancing the transparency of decision-making processes as a member of the Nomination and Remuneration Committee, which is a voluntary advisory body to the Company. We highly expect her to bring diversity to the Board of Directors and invigorate discussions, in addition to providing management supervision and advice from an independent standpoint. Accordingly, the Company continuously selected her as a candidate for Outside Board Member. If she is elected as originally proposed, she will continue to provide advice and recommendations concerning the Company's selection of candidates for officers and deliberation of officers' remuneration, etc. from an objective and neutral standpoint as a member of the Nomination and Remuneration Committee.</p> <p>[Liability limitation agreements with candidates for Outside Board Member]</p> <p>To enable Outside Board Members to fully demonstrate their expected roles, Article 30 of the Company's Articles of Incorporation prescribes that the Company may enter into agreements with Outside Board Members to limit their liability for damages set forth under Article 423, Paragraph 1 of the Companies Act if requirements set forth by laws and regulations are met. Based on the foregoing, Ms. Takae Akatsuka and the Company has entered into a liability limitation agreement to limit her liability for damages to the amount set forth by laws and regulations. If she is elected as originally proposed, the Company will continue said agreement with her.</p> <p>[Number of years the candidate for Outside Board Member has served as Outside Board Member of the Company]</p> <p>Ms. Takae Akatsuka will have served for two years as Outside Board Member at the conclusion of this General Meeting of Shareholders.</p>			

- Notes:
1. There are no special interests between each candidate for Board Member and the Company.
 2. Mr. Ko Hirahara and Ms. Takae Akatsuka, candidates for Outside Board Members, are independent officers stipulated by Tokyo Stock Exchange, Inc. If their reelection is approved, the Company intends to continue register them as independent officers.
 3. The Company has entered into a directors and officers liability insurance contract with an insurance company, which includes all Board Members of the Company as insured parties. The said insurance contract will cover damage (legal costs, damages, etc.) incurred by an insured party arising from a reason such as a claim for damages (including derivative lawsuits) associated with the insured party's execution of duties which is filed during the insurance period; provided, however, that there are certain exemptions; for example, damage caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. If each candidate for Board Member is elected and assumes office of Board Member as originally proposed, they will be insured under said insurance contract. The Company plans to renew the contract with the same contents at the time of the next renewal.
 4. The number of shares of the Company held by Mr. Yoshiyuki Kikuchi, a candidate for Board Member, includes the number of shares held by him in the employee shareholding association of Rheon Automatic Machinery Co., Ltd.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

The terms of office of Audit & Supervisory Board Member Mr. Fujio Yokoyama will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of one (1) Audit & Supervisory Board Member.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, positions, and significant concurrent positions		Number of shares of the Company held
Fujio Yokoyama (April 15, 1956) [Reappointment] [Outside] [Independent] [Male] [Attendance at the Board of Directors meetings] 100% (13/13 meetings) [Attendance at the Audit & Supervisory Board meetings] 100% (14/14 meetings)	April 1975 July 2016 August 2018 August 2018 June 2021	Joined the Kantoshinetsu Regional Taxation Bureau Deputy Commissioner, Revenue Management and Collection Department, Kantoshinetsu Regional Taxation Bureau Registered as a Certified Public Tax Accountant Established Fujio Yokoyama Tax Accountant Office (current position) Outside Audit & Supervisory Board Member, the Company (current position)	300
<p>[Reason for nomination as candidate for Outside Audit & Supervisory Board Member]</p> <p>Mr. Fujio Yokoyama has extensive experience at the Regional Taxation Bureau and professional knowledge and experience as a certified tax accountant. He has been a member of our Outside Audit & Supervisory Board since 2021, and has been fulfilling his duties with a steady attitude, including constant attendance at the Audit & Supervisory Board meetings, as well as asking questions with a positive attitude from a professional tax practice perspective at the Board of Directors meetings where he attends. In light of the evaluation of such activities, we fully expect that he will fulfill an accurate check function by utilizing his expertise, and we also expect further activities by adding his past experience as an Audit & Supervisory Board Member of the Company. Accordingly, the Company continuously selected him as a candidate for Outside Audit & Supervisory Board Member</p> <p>[Liability limitation agreements with candidates for Outside Audit & Supervisory Board Members]</p> <p>To enable Audit & Supervisory Board Members to fully demonstrate their expected roles, Article 41 of the Company's Articles of Incorporation prescribes that the Company may enter into agreements with Audit & Supervisory Board Members to limit their liability for damages set forth under Article 423, Paragraph 1 of the Companies Act if requirements set forth by laws and regulations are met. Based on the foregoing, Mr. Fujio Yokoyama and the Company has entered into a liability limitation agreement to limit his liability for damages to the amount set forth by laws and regulations. If he is elected as originally proposed, the Company will continue said agreement with him.</p> <p>[Number of years the candidate for Outside Audit & Supervisory Board Member has served as Outside Audit & Supervisory Board Member of the Company]</p>			

Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
Mr. Fujio Yokoyama will have served for four years as Outside Audit & Supervisory Board Member at the conclusion of this General Meeting of Shareholders.		

- Notes:
1. There are no special interests between the candidate for Outside Audit & Supervisory Board Member and the Company.
 2. Mr. Fujio Yokoyama, a candidate for Outside Audit & Supervisory Board Member, is an independent officer stipulated by Tokyo Stock Exchange, Inc. If his reelection is approved, the Company intends to continue to register him as an independent officer.
 3. The Company has entered into a directors and officers liability insurance contract with an insurance company, which includes all Audit & Supervisory Board Members of the Company as insured parties. The said insurance contract will cover damage (legal costs, damages, etc.) incurred by an insured party arising from a reason such as a claim for damages (including derivative lawsuits) associated with the insured party's execution of duties which is filed during the insurance period; provided, however, that there are certain exemptions; for example, damage caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. If Mr. Fujio Yokoyama is elected and assumes office of Audit & Supervisory Board Member, he will be insured under the said insurance contract. The Company plans to renew the contract with the same contents at the time of the next renewal.

<Reference> Officer structure if Proposal 2 and Proposal 3 are approved

The attributes and main areas of expertise and experience of the members constituting the Board of Directors of the Company are as shown below.

	Name	Position, etc. at the Company	Gender	Years served	Corporate management	Manufacturing/ R&D	Sales/ Marketing	Finance/ Accounting	Legal affairs/ Risk management	Global
Board Member	Mikio Kobayashi	President & C.E.O.	Male	10 years	○	○	○	○		○
	Kazushige Onuki	Board Member, Managing Operating Officer	Male	4 years	○		○			○
	Masaki Hosoya	Board Member, Managing Operating Officer	Male	2 years		○			○	
	Yoshiyuki Kikuchi	Board Member, Managing Operating Officer	Male	—	○	○			○	○
	Ko Hirahara	Outside Board Member (independent officer)	Male	10 years					○	
	Takae Akatsuka	Outside Board Member (independent officer)	Female	2 years	○			○		○
Audit & Supervisory Board Member	Norio Akita	Audit & Supervisory Board Member	Male	1 year			○		○	
	Fujio Yokoyama	Outside Audit & Supervisory Board Member (independent officer)	Male	4 years				○		
	Eri Mizukami	Outside Audit & Supervisory Board Member (independent officer)	Female	1 year				○		○

Proposal 4: Payment of Bonuses to Board Members

The Company proposes that an amount totaling 28,900,000 yen be paid as bonuses to the four Board Members serving in those posts at the end of the fiscal year under review (excluding the Outside Board Members) while considering the business performance for the fiscal year under review and other factors.

At the Board Meetings held on May 10, 2019 and May 22, 2023, the Company resolved its policy on determining the remuneration of each Board Member. This proposal is in accordance with the said policy and is considered to be appropriate.