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November 12, 2025

**Consolidated Financial Results  
for the Six Months Ended September 30, 2025  
(Under Japanese GAAP)**

Company name: RHEON AUTOMATIC MACHINERY CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 6272

URL: <https://www.rheon.com>

President &amp; C.E.O.

Managing Operating Officer

Telephone: +81-28-665-1111

Scheduled date to file semi-annual securities report: November 13, 2025

Scheduled date to commence dividend payments: December 11, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)**

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	19,937	1.2	2,448	(11.4)	2,556	(6.3)	1,710	(9.5)
September 30, 2024	19,693	8.3	2,764	21.3	2,727	15.5	1,889	0.5

Note: Comprehensive income	For the six months ended September 30, 2025:	¥	1,910 million	[	56.6%]
	For the six months ended September 30, 2024:	¥	1,220 million	[	(62.3) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	63.55	63.47
September 30, 2024	70.38	70.28

## (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	50,078	40,021	79.9	1,484.69
March 31, 2025	49,242	38,715	78.5	1,436.84

Reference: Equity

As of September 30, 2025:                      ¥        39,987 million

As of March 31, 2025: ¥ 38,667 million

**2. Cash dividends**

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	21.00	-	23.00	44.00
Fiscal year ending March 31, 2026	-	27.00			
Fiscal year ending March 31, 2026 (Forecast)			-	27.00	54.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

**3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,520	3.3	5,230	(1.3)	5,320	(1.8)	3,600	(7.5)	133.73

Note: Revisions to the financial result forecast most recently announced: Yes

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	28,392,000 shares
As of March 31, 2025	28,392,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,458,426 shares
As of March 31, 2025	1,480,657 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	26,920,697 shares
Six months ended September 30, 2024	26,851,508 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The performance forecast figures stated in this document are estimates based on the information currently available to the company, and actual results may differ from these forecast figures due to various factors that may occur in the future.

## Semi-annual Consolidated Financial Statements and Primary Notes

## Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	15,777,876	10,085,026
Notes and accounts receivable - trade	4,094,259	4,101,794
Merchandise and finished goods	6,095,998	6,530,705
Work in process	1,984,520	2,103,340
Raw materials and supplies	435,437	447,030
Other	721,464	805,223
Allowance for doubtful accounts	(35,852)	(39,152)
Total current assets	29,073,703	24,033,968
Non-current assets		
Property, plant and equipment		
Buildings and structures	17,156,230	16,893,338
Accumulated depreciation	(9,787,658)	(9,666,923)
Buildings and structures, net	7,368,571	7,226,414
Machinery, equipment and vehicles	11,314,023	11,585,473
Accumulated depreciation	(8,703,296)	(8,805,475)
Machinery, equipment and vehicles, net	2,610,727	2,779,997
Tools, furniture and fixtures	2,050,138	2,100,222
Accumulated depreciation	(1,798,184)	(1,830,837)
Tools, furniture and fixtures, net	251,953	269,385
Land	4,100,093	6,404,351
Leased assets	28,392	28,392
Accumulated depreciation	(9,653)	(12,517)
Leased assets, net	18,738	15,874
Construction in progress	626,103	4,130,969
Total property, plant and equipment	14,976,189	20,826,993
Intangible assets	1,211,036	1,089,585
Investments and other assets		
Investment securities	1,953,777	2,063,523
Retirement benefit asset	1,803,250	1,807,691
Other	227,700	260,046
Allowance for doubtful accounts	(3,255)	(3,478)
Total investments and other assets	3,981,472	4,127,781
Total non-current assets	20,168,698	26,044,361
Total assets	49,242,402	50,078,329

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,419,758	1,420,369
Short-term borrowings	660,730	713,020
Lease liabilities	6,125	5,776
Accounts payable - other	951,496	1,123,943
Accrued expenses	665,636	687,379
Income taxes payable	833,684	617,752
Advances received	3,416,097	3,051,020
Provision for bonuses	775,551	769,173
Provision for bonuses for directors (and other officers)	28,900	17,100
Other	109,060	89,990
Total current liabilities	8,867,041	8,495,525
Non-current liabilities		
Long-term borrowings	737,414	594,759
Lease liabilities	14,513	11,712
Deferred tax liabilities	534,118	580,783
Deferred tax liabilities for land revaluation	357,262	357,262
Asset retirement obligations	16,877	16,877
Other	40	40
Total non-current liabilities	1,660,226	1,561,435
Total liabilities	10,527,268	10,056,961
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,351,750	7,351,750
Capital surplus	7,180,279	7,198,146
Retained earnings	23,144,905	24,236,760
Treasury shares	(720,590)	(709,632)
Total shareholders' equity	36,956,343	38,077,025
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,041,437	1,113,598
Revaluation reserve for land	(1,703,069)	(1,703,069)
Foreign currency translation adjustment	2,073,678	2,215,393
Remeasurements of defined benefit plans	298,832	284,940
Total accumulated other comprehensive income	1,710,878	1,910,862
Share acquisition rights	47,911	33,481
Total net assets	38,715,134	40,021,368
Total liabilities and net assets	49,242,402	50,078,329

## Semi-annual Consolidated Statements of Income and Comprehensive Income

## Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	19,693,871	19,937,937
Cost of sales	10,644,896	10,976,239
Gross profit	9,048,975	8,961,698
Selling, general and administrative expenses		
Advertising expenses	158,819	387,059
Packing and transportation costs	942,702	899,701
Provision of allowance for doubtful accounts	5,341	7,218
Sales commission	516,435	548,299
Salaries and allowances	1,615,772	1,660,743
Provision for bonuses	442,551	436,153
Provision for bonuses for directors (and other officers)	14,650	17,100
Retirement benefit expenses	69,006	75,908
Legal welfare expenses	334,832	330,495
Travel and transportation expenses	264,486	264,763
Depreciation	308,400	302,416
Research and development expenses	374,993	284,420
Other	1,236,676	1,298,735
Total selling, general and administrative expenses	6,284,668	6,513,016
Operating profit	2,764,306	2,448,682
Non-operating income		
Interest income	30,868	62,922
Dividend income	22,836	28,732
Gain on sale of goods	9,537	9,577
Surrender value of insurance policies	703	1,966
Sold power	13,595	13,225
Other	14,869	15,653
Total non-operating income	92,411	132,078
Non-operating expenses		
Interest expenses	5,185	8,996
Foreign exchange losses	107,160	7,391
Sold power expenses	9,681	3,716
Loss on retirement of non-current assets	5,239	577
Other	1,925	3,638
Total non-operating expenses	129,193	24,319
Ordinary profit	2,727,524	2,556,440
Profit before income taxes	2,727,524	2,556,440
Income taxes - current	846,232	823,964
Income taxes - deferred	(8,517)	21,659
Total income taxes	837,715	845,624
Profit	1,889,809	1,710,816
Profit attributable to owners of parent	1,889,809	1,710,816

## Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,889,809	1,710,816
Other comprehensive income		
Valuation difference on available-for-sale securities	(22,863)	72,160
Foreign currency translation adjustment	(670,117)	141,714
Remeasurements of defined benefit plans, net of tax	23,550	(13,891)
Total other comprehensive income	(669,430)	199,983
Comprehensive income	1,220,379	1,910,799
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,220,379	1,910,799

## Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,727,524	2,556,440
Depreciation	727,058	771,814
Increase (decrease) in allowance for doubtful accounts	7,177	3,219
Increase (decrease) in provision for bonuses	7,644	(7,294)
Increase (decrease) in provision for bonuses for directors (and other officers)	(14,650)	(11,800)
Interest and dividend income	(53,705)	(91,655)
Surrender value of insurance policies	(703)	(1,966)
Interest expenses	5,185	8,996
Loss (gain) on sale of non-current assets	(27)	(499)
Loss on retirement of non-current assets	5,239	577
Decrease (increase) in retirement benefit asset	(38,940)	(24,678)
Decrease (increase) in trade receivables	(718,462)	938
Decrease (increase) in inventories	(260,473)	(444,396)
Decrease (increase) in other current assets	36,849	26,209
Increase (decrease) in accrued expenses	31,389	44,288
Increase (decrease) in trade payables	(81,289)	(48,872)
Decrease (increase) in consumption taxes refund receivable	26,015	(84,454)
Increase (decrease) in accrued consumption taxes	(9,521)	(5,442)
Increase (decrease) in other current liabilities	(109,112)	(605,482)
Increase (decrease) in other non-current liabilities	(69)	-
Other, net	114,568	113,260
Subtotal	2,401,698	2,199,201
Interest and dividends received	53,705	91,655
Interest paid	(5,185)	(8,996)
Income taxes paid	(658,186)	(1,118,162)
Income taxes refund	32,471	16,502
Net cash provided by (used in) operating activities	1,824,503	1,180,199

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(743,561)	(5,865,256)
Proceeds from sale of property, plant and equipment	27	500
Purchase of intangible assets	(177,813)	(254,918)
Purchase of investment securities	(4,478)	(4,616)
Other, net	(3,005)	1,344
Net cash provided by (used in) investing activities	(928,831)	(6,122,946)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	93,000	80,000
Repayments of long-term borrowings	(162,361)	(170,365)
Repayments of lease liabilities	(3,391)	(3,149)
Purchase of treasury shares	(416)	(61)
Dividends paid	(589,638)	(618,012)
Net cash provided by (used in) financing activities	(662,807)	(711,589)
Effect of exchange rate change on cash and cash equivalents	(334,015)	(38,514)
Net increase (decrease) in cash and cash equivalents	(101,150)	(5,692,850)
Cash and cash equivalents at beginning of period	13,591,862	15,777,876
Cash and cash equivalents at end of period	13,490,712	10,085,026