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May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: RHEON AUTOMATIC MACHINERY CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 6272

URL: <https://www.rheon.com>

Representative: Mikio Kobayashi

President & C.E.O.

Inquiries: Tadao Fukuda

Managing Operating Officer

Telephone: +81-28-665-1111

Scheduled date of annual general meeting of shareholders: June 24, 2026

Scheduled date to commence dividend payments: June 25, 2026

Scheduled date to file annual securities report: June 23, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	42,014	7.1	5,174	(2.3)	5,588	3.2	3,898	0.2
March 31, 2025	39,214	4.0	5,298	8.5	5,415	8.6	3,889	5.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 5,590 million [44.1%]
For the fiscal year ended March 31, 2025: ¥ 3,880 million [(29.8)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
March 31, 2026	144.63	144.46	9.5	10.8	12.3
March 31, 2025	144.74	144.53	10.4	11.5	13.5

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	54,405	43,062	79.1	1,593.43
March 31, 2025	49,242	38,715	78.5	1,436.84

Reference: Equity

As of March 31, 2026: ¥ 43,028 million

As of March 31, 2025: ¥ 38,667 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	4,516	(8,474)	(1,048)	11,117
March 31, 2025	5,754	(1,999)	(1,369)	15,777

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	21.00	-	23.00	44.00	1,291	30.4	3.2
Fiscal year ended March 31, 2026	-	27.00	-	31.00	58.00	1,564	40.1	3.8
Fiscal year ending March 31, 2027 (Forecast)	-	30.00	-	30.00	60.00		40.3	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	21,000	5.3	2,830	15.6	2,860	11.9	1,970	15.1	73.09
Full year	42,900	2.1	5,620	8.6	5,690	1.8	4,020	3.1	149.14

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	28,392,000 shares
As of March 31, 2025	28,392,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,388,015 shares
As of March 31, 2025	1,480,657 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	26,954,088 shares
Fiscal Year ended March 31, 2025	26,875,178 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	21,900	9.6	3,061	15.7	4,032	33.9	2,948	29.9
March 31, 2025	19,973	2.8	2,647	0.4	3,011	(6.8)	2,269	(10.4)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended		
March 31, 2026	109.39	109.26
March 31, 2025	84.46	84.33

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2026	37,476	30,824	82.2	1,140.23
March 31, 2025	35,619	28,828	80.8	1,069.45

Reference: Equity

As of March 31, 2026: ¥ 30,790 million

As of March 31, 2025: ¥ 28,780 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The performance forecast figures stated in this document are estimates based on the information currently available to the company, and actual results may differ from these forecast figures due to various factors that may occur in the future.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	15,777,876	11,117,444
Notes and accounts receivable - trade	4,094,259	4,658,125
Merchandise and finished goods	6,095,998	6,753,096
Work in process	1,984,520	1,818,036
Raw materials and supplies	435,437	466,029
Other	721,464	925,494
Allowance for doubtful accounts	(35,852)	(83,551)
Total current assets	29,073,703	25,654,675
Non-current assets		
Property, plant and equipment		
Buildings and structures	17,156,230	17,452,167
Accumulated depreciation	(9,787,658)	(10,239,473)
Buildings and structures, net	7,368,571	7,212,694
Machinery, equipment and vehicles	11,314,023	12,813,943
Accumulated depreciation	(8,703,296)	(9,432,467)
Machinery, equipment and vehicles, net	2,610,727	3,381,476
Tools, furniture and fixtures	2,050,138	2,156,895
Accumulated depreciation	(1,798,184)	(1,880,224)
Tools, furniture and fixtures, net	251,953	276,671
Land	4,100,093	6,641,823
Leased assets	28,392	28,392
Accumulated depreciation	(9,653)	(15,221)
Leased assets, net	18,738	13,170
Construction in progress	626,103	5,161,098
Total property, plant and equipment	14,976,189	22,686,934
Intangible assets	1,211,036	1,190,016
Investments and other assets		
Investment securities	1,953,777	2,386,381
Retirement benefit asset	1,803,250	2,189,254
Other	227,700	305,934
Allowance for doubtful accounts	(3,255)	(7,953)
Total investments and other assets	3,981,472	4,873,616
Total non-current assets	20,168,698	28,750,567
Total assets	49,242,402	54,405,243

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,419,758	1,438,472
Short-term borrowings	660,730	1,153,570
Lease liabilities	6,125	5,601
Accounts payable - other	951,496	978,354
Accrued expenses	665,636	682,977
Income taxes payable	833,684	797,525
Advances received	3,416,097	3,619,797
Provision for bonuses	775,551	794,046
Provision for bonuses for directors (and other officers)	28,900	34,200
Other	109,060	116,291
Total current liabilities	8,867,041	9,620,837
Non-current liabilities		
Long-term borrowings	737,414	573,483
Lease liabilities	14,513	8,911
Deferred tax liabilities	534,118	765,464
Deferred tax liabilities for land revaluation	357,262	357,262
Asset retirement obligations	16,877	16,877
Other	40	40
Total non-current liabilities	1,660,226	1,722,040
Total liabilities	10,527,268	11,342,877
Net assets		
Shareholders' equity		
Share capital	7,351,750	7,351,750
Capital surplus	7,180,279	7,251,852
Retained earnings	23,144,905	25,697,084
Treasury shares	(720,590)	(674,641)
Total shareholders' equity	36,956,343	39,626,046
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,041,437	1,332,127
Revaluation reserve for land	(1,703,069)	(1,703,069)
Foreign currency translation adjustment	2,073,678	3,240,823
Remeasurements of defined benefit plans	298,832	532,957
Total accumulated other comprehensive income	1,710,878	3,402,838
Share acquisition rights	47,911	33,481
Total net assets	38,715,134	43,062,365
Total liabilities and net assets	49,242,402	54,405,243

Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	39,214,430	42,014,040
Cost of sales	21,420,910	23,763,379
Gross profit	17,793,520	18,250,661
Selling, general and administrative expenses		
Advertising expenses	307,878	506,792
Packing and transportation costs	1,870,777	1,960,273
Provision of allowance for doubtful accounts	3,803	45,973
Sales commission	981,787	1,106,633
Salaries and allowances	3,675,435	3,747,522
Provision for bonuses	438,513	431,301
Provision for bonuses for directors (and other officers)	28,900	34,200
Retirement benefit expenses	137,878	150,269
Travel and transportation expenses	523,126	533,383
Depreciation	623,546	522,722
Research and development expenses	737,414	616,913
Other	3,166,304	3,420,672
Total selling, general and administrative expenses	12,495,367	13,076,657
Operating profit	5,298,153	5,174,003
Non-operating income		
Interest income	86,505	73,146
Dividend income	37,154	50,651
Gain on sale of goods	20,365	21,124
Foreign exchange gains	-	239,697
Surrender value of insurance policies	1,508	4,032
Sold power	22,066	21,490
Other	31,669	46,081
Total non-operating income	199,269	456,225
Non-operating expenses		
Interest expenses	11,899	23,174
Foreign exchange losses	37,813	-
Sold power expenses	13,924	8,392
Loss on retirement of non-current assets	8,304	2,227
Other	9,589	7,672
Total non-operating expenses	81,531	41,468
Ordinary profit	5,415,891	5,588,761
Extraordinary losses		
Expense on scrapping fixed assets	104,634	-
Total extraordinary losses	104,634	-
Profit before income taxes	5,311,256	5,588,761
Income taxes - current	1,589,301	1,743,462
Income taxes - deferred	(167,879)	(53,048)
Total income taxes	1,421,421	1,690,414
Profit	3,889,835	3,898,346
Profit attributable to owners of parent	3,889,835	3,898,346

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	3,889,835	3,898,346
Other comprehensive income		
Valuation difference on available-for-sale securities	239,802	290,690
Revaluation reserve for land	(10,253)	-
Foreign currency translation adjustment	(174,665)	1,167,144
Remeasurements of defined benefit plans, net of tax	(63,992)	234,124
Total other comprehensive income	(9,109)	1,691,959
Comprehensive income	3,880,725	5,590,306
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,880,725	5,590,306

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,351,750	7,105,902	20,409,779	(750,865)	34,116,565
Changes during period					
Dividends of surplus			(1,154,708)		(1,154,708)
Profit attributable to owners of parent			3,889,835		3,889,835
Purchase of treasury shares				(628)	(628)
Disposal of treasury shares		74,376		30,903	105,279
Exercise of share acquisition rights					-
Net changes in items other than shareholders' equity					
Total changes during period	-	74,376	2,735,126	30,274	2,839,777
Balance at end of period	7,351,750	7,180,279	23,144,905	(720,590)	36,956,343

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	801,635	(1,692,816)	2,248,344	362,825	1,719,987	47,911	35,884,465
Changes during period							
Dividends of surplus							(1,154,708)
Profit attributable to owners of parent							3,889,835
Purchase of treasury shares							(628)
Disposal of treasury shares							105,279
Exercise of share acquisition rights							-
Net changes in items other than shareholders' equity	239,802	(10,253)	(174,665)	(63,992)	(9,109)	-	(9,109)
Total changes during period	239,802	(10,253)	(174,665)	(63,992)	(9,109)	-	2,830,668
Balance at end of period	1,041,437	(1,703,069)	2,073,678	298,832	1,710,878	47,911	38,715,134

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,351,750	7,180,279	23,144,905	(720,590)	36,956,343
Changes during period					
Dividends of surplus			(1,346,167)		(1,346,167)
Profit attributable to owners of parent			3,898,346		3,898,346
Purchase of treasury shares				(216)	(216)
Disposal of treasury shares		62,436		40,861	103,297
Exercise of share acquisition rights		9,137		5,304	14,441
Net changes in items other than shareholders' equity					
Total changes during period	-	71,573	2,552,179	45,949	2,669,702
Balance at end of period	7,351,750	7,251,852	25,697,084	(674,641)	39,626,046

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,041,437	(1,703,069)	2,073,678	298,832	1,710,878	47,911	38,715,134
Changes during period							
Dividends of surplus							(1,346,167)
Profit attributable to owners of parent							3,898,346
Purchase of treasury shares							(216)
Disposal of treasury shares							103,297
Exercise of share acquisition rights						(14,430)	10
Net changes in items other than shareholders' equity	290,690	-	1,167,144	234,124	1,691,959	-	1,691,959
Total changes during period	290,690	-	1,167,144	234,124	1,691,959	(14,430)	4,347,231
Balance at end of period	1,332,127	(1,703,069)	3,240,823	532,957	3,402,838	33,481	43,062,365

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	5,311,256	5,588,761
Share-based payment expenses	32,214	61,021
Depreciation	1,485,082	1,502,063
Increase (decrease) in allowance for doubtful accounts	5,301	46,962
Increase (decrease) in provision for bonuses	10,117	16,096
Increase (decrease) in provision for bonuses for directors (and other officers)	(400)	5,300
Interest and dividend income	(123,659)	(123,798)
Surrender value of insurance policies	(1,508)	(4,032)
Interest expenses	11,899	23,174
Expense on scrapping fixed assets	104,634	-
Loss (gain) on sale of non-current assets	(1,171)	(1,980)
Loss on retirement of non-current assets	8,304	2,227
Decrease (increase) in retirement benefit asset	(76,360)	(44,912)
Decrease (increase) in trade receivables	(887,215)	(435,061)
Decrease (increase) in inventories	(733,701)	(186,118)
Decrease (increase) in consumption taxes refund receivable	(50,199)	(137,482)
Decrease (increase) in other current assets	(42,634)	(31,058)
Increase (decrease) in advances received	1,471,743	(6,049)
Increase (decrease) in accrued expenses	52,258	5,949
Increase (decrease) in trade payables	144,853	(132,575)
Increase (decrease) in accrued consumption taxes	(1,838)	(1,459)
Increase (decrease) in other current liabilities	(113,497)	120,074
Increase (decrease) in other non-current liabilities	(148)	-
Other, net	123,852	(50,728)
Subtotal	6,729,184	6,216,376
Interest and dividends received	123,659	123,798
Interest paid	(11,899)	(21,442)
Income taxes paid	(1,118,900)	(1,819,771)
Income taxes refund	32,102	17,159
Net cash provided by (used in) operating activities	5,754,146	4,516,120

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,713,199)	(7,989,439)
Proceeds from sale of property, plant and equipment	1,171	1,980
Purchase of intangible assets	(270,439)	(478,220)
Purchase of investment securities	(8,839)	(9,105)
Purchase of insurance funds	(5,340)	(5,459)
Proceeds from cancellation of insurance funds	3,402	8,300
Other, net	(5,989)	(2,978)
Net cash provided by (used in) investing activities	(1,999,235)	(8,474,922)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(40,000)	500,510
Proceeds from long-term borrowings	160,000	100,000
Repayments of long-term borrowings	(330,058)	(298,930)
Repayments of lease liabilities	(6,541)	(6,125)
Purchase of treasury shares	(628)	(216)
Dividends paid	(1,152,628)	(1,343,793)
Net cash provided by (used in) financing activities	(1,369,857)	(1,048,556)
Effect of exchange rate change on cash and cash equivalents	(199,039)	346,925
Net increase (decrease) in cash and cash equivalents	2,186,014	(4,660,432)
Cash and cash equivalents at beginning of period	13,591,862	15,777,876
Cash and cash equivalents at end of period	15,777,876	11,117,444

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	9,271,266	6,303,487
Notes receivable - trade	1,789	705
Accounts receivable - trade	3,294,098	3,946,214
Electronically recorded monetary claims - operating	269,814	273,181
Merchandise	183,469	139,302
Finished goods	1,555,340	1,764,017
Semi-finished goods	2,313,464	2,295,299
Raw materials	86,097	83,857
Work in process	1,955,752	1,795,792
Supplies	51,187	52,890
Prepaid expenses	312,094	324,965
Short-term loans receivable	-	3,197,600
Other	84,783	218,413
Allowance for doubtful accounts	(345)	(655)
Total current assets	19,378,812	20,395,072
Non-current assets		
Property, plant and equipment		
Buildings	8,825,080	8,535,816
Accumulated depreciation	(5,067,872)	(4,915,675)
Buildings, net	3,757,207	3,620,140
Structures	653,278	662,543
Accumulated depreciation	(488,645)	(510,986)
Structures, net	164,632	151,556
Machinery and equipment	3,769,955	4,471,158
Accumulated depreciation	(2,824,801)	(2,934,078)
Machinery and equipment, net	945,153	1,537,080
Vehicles	160,533	160,843
Accumulated depreciation	(147,242)	(137,199)
Vehicles, net	13,290	23,643
Tools, furniture and fixtures	1,521,061	1,576,063
Accumulated depreciation	(1,366,410)	(1,388,632)
Tools, furniture and fixtures, net	154,650	187,430
Land	3,057,222	3,057,222
Leased assets	22,495	22,495
Accumulated depreciation	(7,659)	(12,095)
Leased assets, net	14,835	10,400
Construction in progress	33,764	7,849
Total property, plant and equipment	8,140,757	8,595,323
Intangible assets		
Software	490,928	748,234
Other	685,269	283,367
Total intangible assets	1,176,197	1,031,602

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Investments and other assets		
Investment securities	1,953,777	2,386,381
Shares of subsidiaries and associates	3,447,120	3,447,120
Investments in capital	7,170	7,170
Investments in capital of subsidiaries and associates	56,877	56,877
Distressed receivables	1,325	1,589
Long-term prepaid expenses	8,899	61,959
Prepaid pension costs	1,367,889	1,412,801
Other	84,164	83,870
Allowance for doubtful accounts	(3,255)	(3,519)
Total investments and other assets	6,923,968	7,454,251
Total non-current assets	16,240,923	17,081,177
Total assets	35,619,735	37,476,249
Liabilities		
Current liabilities		
Accounts payable - trade	1,172,275	1,097,690
Electronically recorded obligations - operating	97,365	92,236
Short-term borrowings	340,000	420,000
Current portion of long-term borrowings	256,542	221,542
Lease liabilities	4,878	4,355
Accounts payable - other	673,242	487,644
Accrued expenses	484,818	485,752
Income taxes payable	652,830	713,266
Advances received	1,080,239	1,054,485
Deposits received	33,340	31,852
Provision for bonuses	719,544	738,444
Provision for bonuses for directors (and other officers)	28,900	34,200
Other	1,017	733
Total current liabilities	5,544,994	5,382,203
Non-current liabilities		
Long-term borrowings	582,378	450,835
Lease liabilities	11,466	7,111
Deferred tax liabilities	284,784	443,996
Deferred tax liabilities for land revaluation	357,262	357,262
Asset retirement obligations	10,510	10,510
Other	40	40
Total non-current liabilities	1,246,443	1,269,757
Total liabilities	6,791,438	6,651,961

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	7,351,750	7,351,750
Capital surplus		
Legal capital surplus	2,860,750	2,860,750
Other capital surplus	4,319,529	4,391,102
Total capital surplus	7,180,279	7,251,852
Retained earnings		
Legal retained earnings	409,094	409,094
Other retained earnings		
General reserve	12,380,000	13,310,000
Retained earnings brought forward	2,841,484	3,513,693
Total retained earnings	15,630,579	17,232,788
Treasury shares	(720,590)	(674,641)
Total shareholders' equity	29,442,017	31,161,749
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,041,437	1,332,127
Revaluation reserve for land	(1,703,069)	(1,703,069)
Total valuation and translation adjustments	(661,632)	(370,942)
Share acquisition rights	47,911	33,481
Total net assets	28,828,296	30,824,288
Total liabilities and net assets	35,619,735	37,476,249

Non-consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales		
Net sales of finished goods	12,774,293	15,491,593
Net sales of goods	1,804,613	1,321,627
Other sales	5,394,839	5,087,001
Total net sales	19,973,747	21,900,222
Cost of sales		
Beginning finished goods inventory	1,417,824	1,555,340
Beginning merchandise inventory	178,877	183,469
Cost of products manufactured	7,496,921	9,532,981
Cost of purchased goods	1,134,208	748,189
Other costs	1,383,084	1,348,272
Total	11,610,915	13,368,253
Ending finished goods inventory	1,555,340	1,764,017
Ending merchandise inventory	183,469	139,302
Total cost of sales	9,872,104	11,464,933
Gross profit	10,101,642	10,435,288
Selling, general and administrative expenses		
Advertising expenses	174,622	239,946
Packing and transportation costs	622,728	628,779
Provision of allowance for doubtful accounts	2,320	932
Sales commission	35,523	46,625
Delivery examination expenses	34,738	33,008
Promotion expenses	15,400	19,516
Remuneration for directors (and other officers)	103,890	117,750
Salaries and allowances	2,376,786	2,352,706
Provision for bonuses	420,636	417,258
Provision for bonuses for directors (and other officers)	28,900	34,200
Retirement benefit expenses	121,671	133,260
Legal welfare expenses	442,232	432,537
Welfare expenses	68,166	92,123
Travel and transportation expenses	335,507	343,678
Entertainment expenses	6,306	6,997
Communication expenses	40,994	41,241
Rent expenses	180,137	180,203
Supplies expenses	53,289	43,454
Utilities expenses	55,105	49,856
Depreciation	536,926	440,491
Taxes and dues	247,953	236,216
Research and development expenses	737,414	616,913
Commission expenses	53,385	65,655
Other	759,622	800,152
Total selling, general and administrative expenses	7,454,259	7,373,507
Operating profit	2,647,382	3,061,781

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Non-operating income		
Interest income	33,251	163,913
Dividend income	360,674	453,781
Commission income	598	596
Gain on sale of goods	20,365	21,124
Foreign exchange gains	-	326,334
Sold power	22,066	21,490
Other	13,516	13,514
Total non-operating income	450,473	1,000,755
Non-operating expenses		
Interest expenses	11,140	14,547
Foreign exchange losses	54,969	-
Sold power expenses	13,924	8,392
Loss on retirement of non-current assets	5,440	1,976
Other	1,062	5,199
Total non-operating expenses	86,537	30,115
Ordinary profit	3,011,318	4,032,421
Extraordinary losses		
Expense on scrapping fixed assets	104,634	-
Total extraordinary losses	104,634	-
Profit before income taxes	2,906,683	4,032,421
Income taxes - current	842,916	1,057,642
Income taxes - deferred	(205,979)	26,402
Total income taxes	636,936	1,084,045
Profit	2,269,746	2,948,375

Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	7,351,750	2,860,750	4,245,152	7,105,902
Changes during period				
Dividends of surplus				
Profit				
Provision of general reserve				
Purchase of treasury shares				
Disposal of treasury shares			74,376	74,376
Exercise of share acquisition rights				
Net changes in items other than shareholders' equity				
Total changes during period	-	-	74,376	74,376
Balance at end of period	7,351,750	2,860,750	4,319,529	7,180,279

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings		Total retained earnings			
		General reserve	Retained earnings brought forward				
Balance at beginning of period	409,094	11,270,000	2,836,446	14,515,541	(750,865)	28,222,327	
Changes during period							
Dividends of surplus			(1,154,708)	(1,154,708)		(1,154,708)	
Profit			2,269,746	2,269,746		2,269,746	
Provision of general reserve		1,110,000	(1,110,000)	-		-	
Purchase of treasury shares					(628)	(628)	
Disposal of treasury shares					30,903	105,279	
Exercise of share acquisition rights						-	
Net changes in items other than shareholders' equity							
Total changes during period	-	1,110,000	5,038	1,115,038	30,274	1,219,689	
Balance at end of period	409,094	12,380,000	2,841,484	15,630,579	(720,590)	29,442,017	

(Thousands of yen)

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	801,635	(1,692,816)	(891,181)	47,911	27,379,058
Changes during period					
Dividends of surplus					(1,154,708)
Profit					2,269,746
Provision of general reserve					-
Purchase of treasury shares					(628)
Disposal of treasury shares					105,279
Exercise of share acquisition rights					-
Net changes in items other than shareholders' equity	239,802	(10,253)	229,549	-	229,549
Total changes during period	239,802	(10,253)	229,549	-	1,449,238
Balance at end of period	1,041,437	(1,703,069)	(661,632)	47,911	28,828,296

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	7,351,750	2,860,750	4,319,529	7,180,279
Changes during period				
Dividends of surplus				
Profit				
Provision of general reserve				
Purchase of treasury shares				
Disposal of treasury shares			62,436	62,436
Exercise of share acquisition rights			9,137	9,137
Net changes in items other than shareholders' equity				
Total changes during period	-	-	71,573	71,573
Balance at end of period	7,351,750	2,860,750	4,391,102	7,251,852

	Shareholders' equity					
	Retained earnings				Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings		Total retained earnings		
		General reserve	Retained earnings brought forward			
Balance at beginning of period	409,094	12,380,000	2,841,484	15,630,579	(720,590)	29,442,017
Changes during period						
Dividends of surplus			(1,346,167)	(1,346,167)		(1,346,167)
Profit			2,948,375	2,948,375		2,948,375
Provision of general reserve		930,000	(930,000)	-		-
Purchase of treasury shares					(216)	(216)
Disposal of treasury shares					40,861	103,297
Exercise of share acquisition rights					5,304	14,441
Net changes in items other than shareholders' equity						
Total changes during period	-	930,000	672,208	1,602,208	45,949	1,719,731
Balance at end of period	409,094	13,310,000	3,513,693	17,232,788	(674,641)	31,161,749

(Thousands of yen)

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	1,041,437	(1,703,069)	(661,632)	47,911	28,828,296
Changes during period					
Dividends of surplus					(1,346,167)
Profit					2,948,375
Provision of general reserve					-
Purchase of treasury shares					(216)
Disposal of treasury shares					103,297
Exercise of share acquisition rights				(14,430)	10
Net changes in items other than shareholders' equity	290,690	-	290,690	-	290,690
Total changes during period	290,690	-	290,690	(14,430)	1,995,991
Balance at end of period	1,332,127	(1,703,069)	(370,942)	33,481	30,824,288